

General Construction Loan of 1929.....	1.50	1.55
Bridge Loan of 1931.....	.79	.82
General Construction Loan of 1931.....	2.23	2.30
Ocean City Inlet Loan of 1931.....	.19	.20
General Bond Issue of 1933.....	.59	.90
Emergency Relief and Unemployment Loan of 1933.....	4.10	4.23
General Bond Issue of 1935.....	.02	.09
Totals	22.00	22.00

The above items making an aggregate rate for State taxes of twenty-two cents (22c) for the year nineteen hundred and thirty-six (1936), and of twenty-two cents (22c) for the year nineteen hundred and thirty-seven (1937) on each one hundred dollars (\$100.00) of assessable property.

If the said tax, together with other receipts or credits to the Annuity Bond Fund Account, shall produce more revenue than shall be required to pay the installments of the principal and the interest on the State loans, which are not otherwise provided for, then such excess or surplus revenue shall be transferred and credited to the general funds of the State.

Approved March 16, 1935.

CHAPTER 89.

AN ACT to authorize the creation of a State debt in the aggregate amount of eight hundred and fifty-five thousand dollars, (\$855,000), the proceeds thereof to be used for certain necessary building construction and equipment purposes of the State and for funding of accrued liability of the Teachers' Retirement Fund, and providing generally for the issue and sale of certificates of indebtedness evidencing such loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of Public Works is hereby authorized and directed to issue a State loan to be known as the "General Bond Issue of 1935," in the aggregate sum of eight hundred and fifty-five thousand dollars, (\$855,000); one hundred thousand dollars, (\$100,000), of said loan shall be dated the 15th day of August, 1935; three