

it, but a bank shall not bid at such a sale a larger amount than is necessary to satisfy its debts and costs.

Fourth. No real estate acquired in the cases contemplated in the second and third subdivisions preceding shall be held for a longer time than ten years, except when an extension is granted by the Bank Commissioner. If such extension be not granted, it must be sold at a private or public sale within one year thereafter. Nothing in this section shall be construed as preventing a bank or trust company from loaning moneys upon real estate security as provided by law. Nothing in this section shall affect the title to or holding by any bank or trust company of any real or leasehold estate now owned by said bank or trust company, and nothing herein shall affect the rights of banks or trust companies to purchase and hold land or real or leasehold estate as trustee or in other fiduciary capacity.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1935.

Approved April 29, 1935.

CHAPTER 599.

AN ACT to repeal and re-enact with amendments Sections 1 and 2 of Article 49A of the Code of Public General Laws of Maryland, 1924 Edition, title "Investments," as said sections were repealed and re-enacted with amendments by Chapter 61 of the Acts of the Special Session of the General Assembly of 1933, authorizing investments in securities issued or insured under the provisions of an Act of Congress approved June 27, 1934, and known as the "National Housing Act," and declaring the same to be an emergency law necessary for the immediate preservation of the public health and safety.

(Vetoed)

CHAPTER 600.

AN ACT to repeal and re-enact with amendments Section 207 of Article 16 of the Code of Public Local Laws of Maryland (1930 Edition), title "Montgomery County," sub-title "County Treasurer," as said section was amended by Chapter 541 of the Acts of 1933, relating to publishing list of delinquent taxpayers.

(Vetoed.)