

to Paint Branch, North along Paint Branch to intersection of Northern boundary of Hillandale sub-division, then in a Westerly direction along the Northern Montgomery boundaries of Hillandale to Xaverian Brothers to a point intersecting the Northwest branch, thence in a Southerly direction along said branch to the County line, the point of beginning.

The jurisdiction of the Washington Suburban Sanitary Commission is hereby extended to include the territory hereinabove described, and said area shall be subject to all the rules, regulations, etc., of said Commission.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1935.

Approved May 17, 1935.

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#### CHAPTER 598.

AN ACT to repeal and re-enact, with amendments, Section 55 of Article 11 of the Annotated Code of Maryland (1924 Edition), title "Banks and Trust Companies," sub-title "General Regulations," limiting the amount which any bank or trust company may invest in its bank building, offices, furniture, and fixtures.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 55 of Article 11 of the Annotated Code of Maryland (1924 Edition), title "Banks and Trust Companies," sub-title "General Regulations," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

55. A bank or trust company may purchase, hold and convey real estate for the following purposes only:

First. Such as shall be necessary for the convenient transaction of its business, including, with its banking offices, other apartments in the same building, or on adjoining land, to rent as a source of income; provided, however, that not more than fifty (50%) per cent. of its unimpaired capital and surplus may be invested in its banking building, offices, furniture, and fixtures by any bank or trust company.

Second. Such as shall be conveyed to it in satisfaction of debts previously contracted in the course of its business.

Third. Such as it shall purchase at sale on judgments, decrees or mortgage foreclosures under securities held by