

pose of paying the principal of and the interest on any of the bonds, certificates of indebtedness or other obligations herein authorized to be refunded, shall be devoted to the payment of the principal of and the interest on the bonds issued hereunder, the proceeds from which have been devoted to the retirement or refunding of any such bonds, certificates of indebtedness or other obligations, until the proceeds of such special assessments or other levies are exhausted.

SEC. 8. *And be it further enacted,* That for the purpose of paying the interest on the bonds authorized to be issued pursuant to the provisions of this Act, and for paying the bonds themselves as they respectively mature and are payable after the issue and sale thereof under the provisions of this Act, the County Commissioners of Montgomery County shall annually until all of said bonds issued under the provisions of this Act shall have matured and been paid, levy a tax upon all of the assessable property in said County, sufficient to pay the annual interest on all of said bonds that may be issued and outstanding as said interest becomes due and payable, and also a tax in each year upon all of said assessable property in said County sufficient to pay the principal of said bonds as they respectively mature and are due and payable, which tax shall be in addition to all other taxes authorized by law, provided, however, that the amount of said tax may be reduced in any one year by the amount of the proceeds of the collection of the special assessments or other levies hereinabove referred to and dedicated by this Act to the servicing of such bonds authorized to be issued hereunder as may be issued for the purpose of refunding or retiring the bonds, certificates of indebtedness or other obligations primarily payable from the proceeds of such special assessments or other levies.

SEC. 9. *And be it further enacted,* That in the event any of the bonds, certificates of indebtedness or other obligations hereinabove in Section 5 referred to have heretofore or shall hereafter be retired or paid out of the general or special funds of the County or from any other source, then the total aggregate amount of the bonds authorized to be issued and sold pursuant to the provisions of this Act shall be reduced by the amount of the bonds, certificates of indebtedness or other obligations so retired or paid, provided, however, that in the event the Board of County Commissioners have heretofore determined or shall hereafter de-