

provided however, that nothing herein contained shall be construed as preventing a private sale of all or any part of said bonds, and said Board of County Commissioners of Montgomery County are expressly authorized and empowered to issue and sell all or any part of said bonds at any time, and from time to time, either at public or private sale, and upon such terms at, above or below the par amount thereof, as said Board of County Commissioners of Montgomery County may, in their sole discretion determine to be to the best interests of the people of Montgomery County. All interest accrued between the date of said bonds and the time of the delivery of and payment for the same shall be adjusted with the purchaser thereof to the date of such payment. All payments of the purchase price for such of said bonds as may be sold shall be made to the Treasurer of Montgomery County, whose duty it shall be immediately thereafter to apportion said proceeds and deposit so much thereof as may be necessary in each of the banks or trust companies designated as paying agents for said maturing bonds, certificates of indebtedness or other obligations in accounts to be entitled, "Treasurer of Montgomery County in Trust for the Payment of

(Here insert the name or designation of such maturing bonds, certificates of indebtedness or other obligations) of the County Commissioners of Montgomery County."

SEC. 5. *And be it further enacted*, That the proceeds of such of said bonds as may be sold under the provisions of this Act at any time are hereby dedicated, and when received by the Treasurer of Montgomery County shall be applied by him in the manner hereinabove provided exclusively to the refunding or retirement of any or all of the following maturing obligations of the County Commissioners of Montgomery County, except that in the case of any of said obligations maturing after June 1, 1937, the same shall be refunded or retired only in the event that they may be redeemed from the holder thereof prior to June 1, 1937:

\$10,000.00 Montgomery County Suburban District Road Bonds issued pursuant to the authority of Chapter 459 of the Acts of 1931, and maturing as to \$5,000.00 principal amount thereof on October 1, 1935, and as to \$5,000.00 principal amount thereof on October 1, 1936.

\$262,500.00 Montgomery County Suburban District Street Improvement Certificates of Indebtedness, all issued pursuant to the authority of Chapter 459 of the Acts