

mission for University scholarships, and for the expense of the Commission, shall be made available to the Commission created by this Act, and shall be paid by the State Comptroller on proper vouchers submitted by said Commission.

SEC. 4. *And be it further enacted*, That the Commission shall not receive any salaries, but may engage an executive secretary at a salary to be fixed by the Commission.

SEC. 5. *And be it further enacted*, That this Act shall take effect June 1, 1935.

Approved April 29, 1935.

CHAPTER 578.

AN ACT to repeal Section 24 of Article 19 of the Code of Public General Laws of Maryland, 1924 Edition, title "Comptroller," and to repeal Sections 38 and 39 of Article 11 of the Code of Public General Laws of Maryland, 1924 Edition, title "Banks and Trust Companies," sub-title "Savings Institutions," and to enact in lieu thereof a new section to Article 11 of the Code of Public General Laws of Maryland, 1924 Edition, title "Banks and Trust Companies," sub-title "General Regulations," said new section to be known as Section 56A, and to follow immediately after Section 56, requiring every banking institution organized under the laws of this State to report to the Bank Commissioner from time to time, all deposits which have been unclaimed for the period of twenty years prior to said report, when such deposits are not known to belong to living persons; requiring said report to be published by the Bank Commissioner; providing that all deposits which are unclaimed after said publication shall be deemed to have been abandoned and to have escheated to the State; providing for the payment of said deposits to the Comptroller to be set aside in the "State Emergency Relief Fund" and disbursed for relief purposes and providing a method whereby the owner of any such deposit may obtain a refund of any deposits to which such owners can establish title.

(Vetoed)