

part of the license fees and franchise taxes, with respect to trucks and commercial vehicles required to be paid by Article 56 of the Code of Public General Laws of Maryland (after the deduction therefrom of the portion of said license fees and franchise taxes which are pledged pursuant to the provisions of Section 73 of said Article 89B) and such part of one and four-tenths mills (.0014c) of the two cent (2c) gasoline tax required to be paid pursuant to the provisions of Section 212 of Article 56 of the Code of Public General Laws of Maryland (the proceeds of said one and four-tenths mills (.0014c) is estimated to produce \$266,000 of revenue each year.), as shall be necessary to pay the principal of and interest on said obligations as they fall due, and to provide a reserve fund of \$150,000; to provide that such annual tax shall not be repealed, diminished or applied to any other object until such indebtedness, and interest thereon, shall be discharged; to provide for the creation of a reserve fund; to authorize and empower the State Roads Commission to levy tolls on bridges now erected or to be erected on the State roads system and to pledge such tolls to the payment of money borrowed by the State Roads Commission under the provisions of this Act, together with interest thereon; to provide that such evidences of indebtedness, and the interest payable thereon, shall be and remain exempt from assessment, and from State, County and City taxation in Maryland; and to provide that the said evidences of indebtedness shall not be deemed obligations or debts of the State or pledges of the full faith and credit of the State of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That six new sections be, and the same are hereby, added to Article 89B of the Code of Public General Laws of Maryland, as enacted by Chapter 539 of the Acts of the General Assembly of Maryland at its 1931 session, title "State Roads," said new sections to follow immediately after Section 74 of the said Article, as enacted by Chapter 463 of the Acts of the General Assembly of Maryland at its 1933 regular session, to be known as Sections 75, 76, 77, 78, 79 and 80 and to read as follows:

75. The State Roads Commission of Maryland is hereby authorized and empowered to borrow from time to time from any person, firm or corporation, including the Government of the United States or any agency thereof, a sum or sums of money not to exceed, in the aggregate, the sum