

for record, collect a recording fee of two dollars for each certificate of consolidation or merger required; and one-half of each such fee shall be paid by it for recording the same to the Clerk of each Circuit or Superior Court to whom a certificate is transmitted for recording as aforesaid; and for the other one-half it shall account quarterly to the Comptroller and pay the same forthwith to the State Treasurer for the use of the State.

(6) The provisions of this Section shall not be held to repeal any of the restrictions imposed by this Article on the consolidation of railroads owning or operating competing or parallel lines. Any corporation of this State which shall take advantage of this Section shall be deemed to have waived all claim to exemption from taxation or from repeal or modification of its charter.

SEC. 2. *And be it further enacted,* That a new Section be and it is hereby added to Article 23 of the Annotated Code of Maryland (Edition of 1924), to be known as Section 33½, to follow Section 33 of said Article and to read as follows:

33½. Any one or more corporations of this State, heretofore or hereafter incorporated, may be consolidated with any one or more corporations of another State or States the laws of which permit such consolidation, and by such consolidation form one new corporation of this State or of one of such other States. Any one or more corporations of this State, heretofore or hereafter incorporated, and any one or more corporations of another State or States may be merged into a corporation of this State or of another State, if the laws of such other State or States permit such merger. The word "State" as used herein includes the United States, any State of the United States, the District of Columbia and any territory or insular possession of the United States.

Any such consolidation or merger shall be effected in the manner following:

(1) If the new corporation to be formed by the consolidation, or the corporation to survive the merger, is to be a corporation of this State, there shall be an agreement of consolidation or of merger, as the case may be, in which shall be set forth: (a) the matters and facts required in the case of a consolidation or merger, as the case may be, made pursuant to the provisions of Section 33 of this Article; and (b) the name and State of incorporation of each corporation party to said agreement or-