

and empowered to issue and sell all or any part of said bonds at any time, and from time to time, either at public or private sale and upon such terms at, above or below par amount thereof as said Board of County Commissioners of Montgomery County may, in their sole discretion, determine to be for the best interests of the people of Montgomery County. All interest accrued between the date of said bonds and the time of the delivery of and payment for the same shall be adjusted with the purchaser thereof to the date of such payment. All payments of the purchase price for such of said bonds as may be sold shall be made to the Treasurer of Montgomery County, whose duty it shall be immediately thereafter to apportion said proceeds and deposit so much thereof as may be necessary in each of the banks or trust companies or other institutions designated as paying agents for said maturing bonds, notes or other obligations, in accounts to be entitled: Treasurer of Montgomery County in Trust for the Payment of

(Here insert name or designation of such maturing bonds, notes or other obligations)
of the County Commissioners of Montgomery County.

SEC. 5. *And be it further enacted*, That the proceeds of such of said bonds as may be sold under the provisions of Section 1, Sub-section (a), of this Act, at any time, are hereby dedicated, and when received by the Treasurer of Montgomery County shall be applied by him in the manner hereinabove provided exclusively to the refunding or retirement of any or all of the following maturing obligations of the County Commissioners of Montgomery County:

- \$1,000.00 Rockville and Brookeville Turnpike Bonds issued pursuant to the authority of Chapter 257 of the Acts of 1898, and maturing as to \$500.00 principal amount thereof on January 1, 1936, and as to \$500.00 principal amount thereof on January 1, 1937.
- \$10,000.00 Dispensary System Bonds issued pursuant to the authority of Chapter 2 of the Acts of the 1933 Special Session, and maturing on January 1, 1937.
- \$20,000.00 General County Bonds of 1934, Series A, issued pursuant to the authority of Chapter 162 of the Acts of 1933, and maturing as to \$10,000.00 principal amount thereof on January 1, 1936, and as to \$10,000.00 principal amount thereof on January 1, 1937.
- \$10,000.00 General County Bonds of 1934, Series B, issued pursuant to the authority of Chapter 25 of the Acts of 1933, and maturing as to \$5,000.00 principal amount