

application to and written authority of said Court first obtained.

SEC. 6. (56) Any Stenographer, as aforesaid, who shall violate, or permit to be violated, in any manner, any of the provisions of this Act as to secrecy, shall be guilty of a misdemeanor, and upon conviction thereof, shall be fined not less than Five nor more than Five Hundred Dollars, or be confined in Jail for a period of not more than one year.

SEC. 7. *And be it further enacted*, That this act shall take effect June 1, 1935.

Approved May 17, 1935.

CHAPTER 527.

AN ACT to re-enact with amendments Section 6A of Article 66 of the Code of Public General Laws of Maryland (1924 Edition), title "Mortgages," enacted by Chapter 57 of the Acts of 1933, Extraordinary Session of the General Assembly of Maryland, suspending for the period hereinafter stated, the right of a holder of a fractional interest in the debt secured by any mortgage, to foreclose or procure the foreclosure thereof, except as provided in this Act.

WHEREAS prior to the enactment by the General Assembly of Maryland of the aforesaid Act of 1933 Chapter 57, under Section 6 of Article 66 aforesaid of the Code of Public General Laws of Maryland (1924 Edition) the holder of a fractional interest, no matter how small, in a debt secured by a mortgage, could sell or procure the sale of the mortgaged property in accordance with the power of sale contained in said mortgage after a default had occurred in said mortgage, even though such sale be against the wishes of the holders of the remainder of said debt secured by said mortgage; and

WHEREAS by reason of the prolonged business depression there has been, and now continues to be, an abnormal deflation of real and leasehold property values in the State of Maryland and precipitate foreclosure sales would affect seriously the investments in such mortgages and imperil their safety, perhaps irrevocably; and