Dollars (\$1,000.00) each, with coupons attached thereto for the payment of the interest thereon semi-annually, on the 1st day of January and the 1st day of July in each and every year after the date of issue until the maturity thereof, said bonds shall be signed by the President of the said The Commissioners of Dorchester County, Maryland, and countersigned by the Treasurer of Dorchester County, with the corporate seal of the said County affixed thereto, the coupons thereon shall be signed by the Treasurer of Dorchester County or a fascimile of his signature shall be printed, engraved or written thereon, said bonds shall bear interest from the date thereon at a rate not exceeding four per cent. (4%) per annum, and shall be exempt from all State, County, and municipal taxation.

SEC. 3. And be it further enacted, That said bonds shall be issued bearing date as of the first day of the month in which they are issued, shall be numbered consecutively beginning with number one (No. 1), and shall be payable as follows:

Seven (7) bonds in 1938, Seven (7) bonds in 1940, Seven (7) bonds in 1942, Seven (7) bonds in 1944, Seven (7) bonds in 1946, Seven (7) bonds in 1948, Seven (7) bonds in 1950, Seven (7) bonds in 1952, Seven (7) bonds in 1954, Seven (7) bonds in 1956, Five (5) bonds in 1958.

- SEC. 4. And be it further enacted, That the said interest coupons and said bonds shall be payable at the office of the Treasurer of Dorchester County, and whenever such coupon or coupons, bond or bonds shall have been paid off or redeemed it or they shall be cancelled or destroyed by the Treasurer of Dorchester County and note thereof made on the record of said bond or bonds.
- SEC. 5. And be it further enacted, That the Commissioners of Dorchester County, Maryland, shall advertise the sale of said bonds in at least two newspapers published in Dorchester County and one newspaper published in Baltimore City, and by such other advertisements as may to them seem proper and advisable, inviting sealed proposals