

234D. That for the purpose of paying the interest on said loan the Board of County Commissioners of Harford County shall for the year 1936 and annually thereafter until all of said loan made under the authority of this Act shall mature and be redeemed, levy a tax upon the assessable property in said County sufficient to pay the annual interest on said loan outstanding, said taxes to be collected as other taxes levied in said County are collected; and for the purpose of redeeming the principal of said loan, said Board shall annually levy a tax upon the assessable property in said County sufficient to pay the installments thereof as the same shall become due, making due allowance in such levy for any sum or sums which shall have been received by the said County Commissioners from the State Roads Commission and specially set aside for the purpose of redeeming the principal of said loan, the taxes so levied to be collected in the same manner as the taxes levied for the payment of the interest, as above set forth.

Approved May 17, 1935.

CHAPTER 510.

AN ACT to add a new section to Article 11 of the Annotated Code of Maryland (1924 Edition), title "Banks and Trust Companies," sub-title "General Regulations," said new section to be known as Section 53A and to follow immediately after Section 53 of said Article, relating to the powers of banks and trust companies.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be and it is hereby added to Article 11 of the Annotated Code of Maryland (1924 Edition), title "Banks and Trust Companies," sub-title "General Regulations," said new section to be known as Section 53A, to follow immediately after Section 53 of said Article, and to read as follows:

53A. Any bank or trust company, heretofore incorporated under any general or special law of this State, and any bank or trust company hereafter incorporated under this Article, is authorized and empowered to participate in industrial loans, which are being furthered by the United States Government, on the same basis and with the