

Bank Commissioner, Deputy Bank Commissioner or Senior Examiner, as Receiver for any banking institution.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 9A of Article 11 of the Annotated Code of Maryland (1924 Edition), title "Banks and Trust Companies," sub-title "Bank Commissioner," as said section was amended by Chapter 107 of the Acts of the Extraordinary Session of 1933, be and it is hereby repealed and re-enacted, with amendments, to read as follows:

9A. All monies coming into the hands of the Bank Commissioner, the Deputy Bank Commissioner or a Senior Examiner in their capacity as receiver, as the case may be, for any banking institution (acting under the provisions of Section 9 and under Section 61 of this Article) shall be deposited by them to their credit as receiver of such banking institution, in such bank, banks or trust companies as they may from time to time select. For the safekeeping and forthcoming, when required, of said deposits, the depository bank, banks or trust companies shall be required to deposit with the Bank Commissioner, the Deputy Bank Commissioner or a Senior Examiner, Federal Government securities and those issued under the authority of the Federal Government, State of Maryland Bonds or any county or municipality thereof and Baltimore City Stock, in lieu of a surety bond, as security for said deposits. Such securities shall be accepted at not more than par, or market value if selling at less than par, and shall at all times be equal to the amount of funds deposited by the Receiver in said bank, banks or trust companies.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1935.

Approved April 25, 1935.

CHAPTER 497

AN ACT to repeal and re-enact, with amendments, Section 9B of Article 11 of the Annotated Code of Maryland, title "Banks and Trust Companies," sub-title "Bank Commissioner," as said section was enacted by Chapter 529 of the Acts of 1933, relating to reports by the Bank Commissioner when acting as Receiver of any banking institution.