

ination desirable or necessary, and for making such examinations he shall charge the same fees as for examining banking institutions.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1935.

Approved April 25, 1935.

CHAPTER 492.

AN ACT to repeal and re-enact with amendments Section 9 of Article 90 of the Annotated Code of Maryland (1924 Edition), title "Sureties," sub-title "Counter Security," as said section was amended by Chapter 110 of the Acts of the Extraordinary Session of 1933, relating to the acceptance of certain securities as collateral security for the deposit of funds by the State Treasurer.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 9 of Article 90 of the Annotated Code of Maryland (1924 Edition), title "Sureties," sub-title "Counter Security," as said section was amended by Chapter 110 of the Acts of the Extraordinary Session of 1933, be and it is hereby repealed and re-enacted, with amendments, to read as follows:

9. When the surety or sureties on the bond of any bank or trust company used as a depository for the funds of the State Treasurer shall notify the Governor and the State Treasurer of their or its desire to be relieved from further liability as such surety, as provided in the preceding section of this article, or when any new bond shall be given by any bank or trust company, that may be used as a depository for the funds of the State by the State Treasurer, it shall be lawful for the State Treasurer to receive from such bank or trust company, its bond, conditioned, as provided by law, and, as surety collateral to the said bond, instead of the surety heretofore provided by law, registered public stock and/or bonds of the United States or of the State of Maryland or of Baltimore City or the bonds of any county or municipal corporation of this State, or of the Home Owners' Loan Corporation, a corporation created by an Act of the Congress of the United States, approved June 13, 1933, which shall be approved by the State Treasurer to the