

dissolution of such corporation and any dissolution or liquidation of a corporation subject to the provisions of this sub-title shall be under the supervision of the State Insurance Commissioner.

488J. Every corporation subject to the provisions of this sub-title is hereby declared to be a charitable and benevolent institution and all of its funds and property, except real estate and office equipment, shall be exempt from every State, County, Municipal and all other taxes.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety and being passed upon a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 17, 1935.

CHAPTER 477.

AN ACT to repeal and re-enact, with amendments, Section 90 of Article 77 of the Annotated Code of Maryland, 1924 Edition, title "Public Education," sub-title "Teachers' Certificates, Salaries and Pensions," as amended by Chapter 224 of the Acts of 1922; to repeal and re-enact, with amendments, Section 134 of Article 77 of the Annotated Code of Maryland, 1924 Edition, title "Public Education," sub-title "The County Superintendent of Schools"; to repeal and re-enact, with amendments, Section 145 of Article 77 of the Annotated Code of Maryland, 1924 Edition, title "Public Education," sub-title "The County Superintendent of Schools," as amended by Chapter 224 of the Acts of 1933; to repeal and re-enact, with amendments, Section 195 of Article 77 of the Annotated Code of Maryland, 1929 Edition, title "Public Education," sub-title "High Schools," as amended by Chapter 224 of the Acts of 1933, and Sections 202 and 203 of Article 77 of the Annotated Code of Maryland, 1924 Edition, title "Public Education," sub-title "Schools for Colored Children," as amended by Chapter 224 of the Acts of 1933, for the purpose of authorizing a temporary reduction of the minimum salaries for county school offi-