

their respective dates, and such notes may be renewed from time to time, and new notes may be issued at such times, in payment thereof, provided, however, that all such notes and renewals thereof shall mature within five years from the date of the issuance of such original notes, and, provided further, that the proceeds of the sale of such new or renewal notes shall be applied solely to the payment of the notes for the retirement of which said new or renewal notes are issued. Prior to the issuance of said notes the Board of County Commissioners of Montgomery County shall pass a resolution reciting that, in the opinion of the said Board, it is deemed necessary to expend certain specific sums for certain functions of the County Government for which no appropriation or an insufficient appropriation has been made in the annual appropriation resolution and that an emergency appropriation is necessary to provide for said functions, and said resolution may authorize the issuance and sale of the notes provided for herein to provide funds to meet said emergency appropriation, provided, however, that the amount of said notes authorized to be issued and sold in said resolution shall not exceed the amount of the emergency appropriation authorized therein.

Said notes and said new or renewal notes shall be and remain the obligations of the County Commissioners of Montgomery County issued upon its full faith and credit, and the entire property subject to taxation in said county shall be liable for the payment thereof, and said Board of County Commissioners of Montgomery County shall levy a tax upon all property subject to assessment in said county sufficient to provide funds for the payment of the principal and interest of all such notes whenever issued, as they respectively mature, in each and every year that any of such notes are outstanding. If any of such notes issued in any one fiscal year, or if any such new notes issued in renewal thereof shall not have been paid within four years from the date of the original notes issued in such one fiscal year, the Board of County Commissioners of Montgomery County shall include in the next annual tax levy thereafter a tax in an amount sufficient to provide for the payment of all of such notes so issued in such one fiscal year or the renewals thereof to the end that such notes or any renewals thereof shall mature and be paid within not more than five years from the date of the original notes as hereinbefore provided.

SEC. 3. *And be it further enacted,* That any and all of the notes issued pursuant to the provisions of this Act and