

All money received from the redemption and from the sale of property sold for taxes and/or special assessments in any year shall be kept in a separate fund, identified by the year in which the sale for taxes and/or special assessments is made and designated as "19..... Tax Sale Fund", and shall be applied solely to the payment of the principal and interest of certificates of indebtedness and renewals thereof or new certificates, issued in anticipation of the receipt of such monies. The County Commissioners may purchase or redeem before maturity any of such certificates offered. In each year in which property is sold for taxes and/or special assessments there shall be included in the annual tax levy an amount sufficient to pay one year's interest on all certificates of indebtedness authorized or to be authorized by said Board in anticipation of the receipt of monies from the redemption and from the sale of property sold for such taxes and/or special assessments. In each year thereafter there shall be included in the annual tax levy an amount sufficient to provide for the payment of the principal and interest of all certificates of indebtedness as the same shall fall due, provided, however, that the amount of such tax shall be reduced by the amount received into the fund which is pledged to the payment of such certificates of indebtedness. After the payment of the principal and interest of all certificates of indebtedness issued in anticipation of the receipt of money from the redemption and sale of property sold for taxes and/or special assessments in any year, all funds received from the sale or redemption of property sold for such taxes and/or special assessments shall be paid into the general fund of the county. Money received from the sale of certificates of indebtedness shall be used so far as necessary for the payment of appropriations made for the fiscal year in which the tax sale occurs or for the payment of loans or interest thereon made for the purpose of paying such appropriations.

SEC. 2. *And be it further enacted*, That this Act is declared to be an emergency law and necessary for the immediate preservation of the public health, safety and welfare, and being passed by a ye and nay vote, supported by three-fifths of all of the members elected to each of the two houses of the General Assembly, the same shall take effect from the date of its passage.

Approved December 15, 1933.