

9A. All monies coming into the hands of the Bank Commissioner in his capacity as receiver for any banking institution (acting under the provisions of Section 9 and/or Section 61 of this Article) shall be deposited by him to his credit as receiver of such banking institution, in such bank or banks as he may from time to time select. For the safe-keeping and forthcoming, when required, of said deposits, the said depository bank or banks, shall be required to deposit with the Bank Commissioner, bonds of the United States or of the State of Maryland or any county or municipality thereof, or bonds of the Home Owners Loan Corporation, a corporation created under an Act of the Congress of the United States, approved June 13, 1933, in the full amount of said deposits.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency law necessary for the immediate preservation of the public health and safety, and being passed upon a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved December 15, 1933.

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## CHAPTER 108.

AN ACT to repeal and re-enact, with amendments, Section 141 of Article 23 of the Code of Public General Laws of Maryland, Edition of 1924, title "Corporations," sub-title "Miscellaneous Provisions," authorizing the transfer and assignment to the Treasurer of Maryland of bonds of the Home Owners Loan Corporation, to be held in trust as security for the holders of policies of corporations engaged in the guaranty and fidelity business.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 141 of Article 23 of the Code of Public General Laws of Maryland, Edition of 1924, title "Corporations," sub-title "Miscellaneous Provisions," be, and the same is hereby repealed and re-enacted, with amendments, so as to read as follows :

141. Every such corporation transacting as part of its business the guaranty or fidelity business shall, within six