

lars each, to be signed by the President of said Corporation and to be countersigned by the Clerk thereof, with the seal of said Corporation affixed and to bear interest at a rate not to exceed five per cent per annum payable annually on the first day of January in each and every year after the date of said bonds until maturity thereof, and the coupons or interest on said bonds shall be received in payment of taxes due said town and the said bonds shall be exempt from all county and municipal taxation.

SEC. 2. *And be it enacted*, That said bonds shall be issued to mature as follows, that is to say: One thousand dollars thereof on the first day of January, nineteen hundred and thirty-six, and annually thereafter the sum of one thousand dollars every year until all of said bonds shall have matured and been paid; but the said President and Commissioners of Princess Anne shall have the right after the expiration of ten from the date of the issue of said bonds and after public notice by advertisement of its intention so to do, published in all the newspapers of said town of Princess Anne, once a week for four successive weeks, six months before the date fixed for such purpose, to call in and redeem all said issue of said bonds; and it shall be the duty of said corporation to immediately destroy said bonds when paid or redeemed and should said President and Commissioners or any person having charge of the bonds or coupons suffer the same or any part thereof to be reissued after the payment, the said party or parties so offending shall be guilty of misdemeanor and shall be subject to imprisonment under Article 27 of the Code of Public General Laws of Maryland, for embezzlement, and shall be held personally liable for an amount equal to that of the coupon or bond so reissued and the costs of the suit.

SEC. 3. *And be it enacted*, That the said President and Commissioners of Princess Anne shall levy annually upon the assessable property of said town a special tax over and above and in addition to the annual tax as now limited by law, sufficient to pay the annual interest on all of said bonds remaining outstanding and not then matured and to redeem the said bonds when and as the same shall respectively mature as hereinbefore provided.

SEC. 4. *Be it enacted*, That the said bonds authorized and directed to be issued by this Act shall be sold by the President and Commissioners of Princess Anne, not later than January 1st, nineteen hundred and thirty-five, at pub-