

by the Federal Home Loan Bank, insofar as said Act or amendments thereto, or rules and regulations thereof apply to homestead or building associations, and (2), to accept in payment for mortgage debts or other indebtedness due any such association, at or before maturity, bonds, at their par value, of the said Home Owners' Loan Corporation.

SEC. 2. *And be it further enacted*, That this Act is hereby declared to be an emergency law necessary for the immediate preservation of the public health and safety, and being passed upon a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved December 15, 1933.

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## CHAPTER 63.

AN ACT to repeal and re-enact with amendments Section 281 of Article 17 of the Code of Public Local Laws of Maryland (1930 Edition), title "Prince George's County", sub-title "Cottage City", increasing the term for which street improvement bonds may be issued by the town of Cottage City, and providing for the payment of the principal and interest on said bonds as they mature out of funds collected from special assessments or by general tax levy upon all the assessable property within the limits of said town, in addition to the taxes already authorized by law.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 281 of Article 17 of the Code of Public Local Laws of Maryland (1930 Edition), title "Prince George's County", sub-title "Cottage City", be and it is hereby repealed and re-enacted with amendments, to read as follows:

281. To effectuate the construction of roadways, alleys, curbs, sidewalks and gutters mentioned in the preceding section, the Cottage City Commission are hereby authorized and empowered to borrow from time to time, on the credit of the town, a sum or sums of money which shall not how-