

provisions thereof shall go into effect immediately; and if there be a majority of votes cast against said loan, then this Act shall be null and void, and the said bonds shall not be issued. The provisions of the General Election Laws of the State of Maryland shall apply in all respects to the election held hereunder.

SEC. 13. *And be it further enacted*, That this Act shall be declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed upon by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved December 15, 1933.

## CHAPTER 61.

AN ACT to repeal and re-enact, with amendments, Sections 1 and 2 of Article 49A of the Code of Public General Laws of Maryland, Edition of 1924, title "Investments," and to add a new section to said Article, to follow immediately after Section 2, and to be known as Section 3, authorizing investments in bonds of the Federal Home Loan Board, or the Home Owners Loan Corporation.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 1 and 2 of Article 49A of the Code of Public General Laws of Maryland, Edition of 1924, title "Investments," be, and the same are hereby repealed and re-enacted, with amendments, so as to read as follows:

1. Bonds issued by the Federal Farm Loan Board, or by any Federal Land Bank or any Joint Stock Land Bank, or the Federal Home Loan Bank Board, or the Home Owners Loan Corporation, (a corporation created by an Act of the Congress of the United States, approved June 13, 1933), shall be lawful investments for savings bank deposits, for all fiduciary and trust funds, for the funds of trust, bonding and insurance companies, building and loan associations, savings and loan associations, and for the workmen's compensation fund, or other public monies subject to investment, in this State.