

51H. Whenever proceedings in rehabilitation shall have been commenced under Section 51B of this Article, all wages actually owing to clerical employees of the company for services rendered within three months prior to the commencement of such proceedings, not exceeding three hundred dollars to each employee, shall be paid prior to the payment of every other debt or claim and, subject to the direction of the court, shall be paid as soon as possible after the proceeding has been commenced. Provided, however, at all times sufficient funds shall be reserved for the expenses of administration.

51I. The Commissioner may, subject to the approval of the court, sell or otherwise dispose of the real and personal property of the company, or any part thereof, or any interest therein, or any other assets of the company against which a proceeding is pending under Section 51B of this Article, and may sell or compound all doubtful or uncollectible debts or claims owing to such company, including but not limited to claims based upon assessments levied against members of mutual insurance companies.

51J. For the purpose of facilitating the rehabilitation of companies under Section 51B of this Article the Commissioner may, subject to the approval of court, borrow money and execute, acknowledge and deliver notes or other evidences of indebtedness therefor, and may secure the repayment of the same by mortgage, pledge, assignment, transfer in trust, or hypothecation of any or all of the property, whether real, personal, or mixed, of a company which is the subject of a proceeding under Section 51B of this Article and the Commissioner, subject to the approval of the Court, shall have the power to take any and all action necessary and proper to consummate any such loans and to provide for the repayment thereof. The Commissioner shall be under no obligation personally, or in his official capacity as Insurance Commissioner to repay any loan made pursuant to this Section.

Section 51K. Within one year from the date of the entry of an order of rehabilitation of a domestic mutual insurance company, the Commissioner shall make a report to the court setting forth the reasonable value of the assets of the company, its probable liabilities, and the probable necessary assessment, if any, to pay all allowed claims in full.

Upon the basis of such report, including any amendments thereof, the court may levy one or more assessments