

and held. In either event no order of rehabilitation shall be made without due notice thereof to the company (served upon its president or vice-president) or the Commissioner, as the case may be, and full opportunity to be heard. Upon such hearing the court shall either deny the application or grant the same, together with such other relief as the nature of the case and the interests of the policyholders, bondholders, creditors, stockholders, members and/or the public may require.

51E. In any application under Section 51D of this Article the Court may, at the time of such application or thereafter, issue an injunction restraining the company, its officers, directors, stockholders, members, trustees, agents, servants, employees, policyholders, bondholders, attorneys, managers, and/or all other persons from the transaction of its business or waste or disposition of its property until the further order of said court.

Said court may also at any time during the pendency of any such proceeding issue such other injunctions or orders as may be deemed necessary to prevent interference with the Commissioner, or the proceedings, or waste of the assets of the company, or the prosecution of any actions, or the obtaining of preferences, judgments, attachments, or other liens, or the making of any levy against the company or against its assets or any part thereof.

51F. For the purpose of rehabilitation under this Article the Commissioner shall have the power to appoint under his hand and official seal one or more Special Deputy Commissioners of Insurance as his agent or agents, and to employ such counsel, clerks and assistants as may by him be deemed necessary and to give each of such persons such powers to assist him as he may consider wise.

The compensation of such Special Deputy Commissioners, counsel, clerks and assistants, and all expense of conducting any proceeding under this Article shall be fixed by the Commissioner, subject to the approval of the court, and shall, on certificate of the Commissioner, be paid out of the funds or assets of such company.

51G. All moneys collected by the Commissioner in any rehabilitation proceeding under Section 51B of this Article shall be, from time to time, deposited in one or more state or national banks, savings banks or trust companies, which said depositories shall furnish depository bonds in amounts and with sureties and in terms satisfactory to the Commissioner.