

of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved December 15, 1933.

CHAPTER 34.

AN ACT to add two new sections to, and to repeal and reenact with amendments Sections 7 and 9 of Chapter 551 of the Acts of 1933 of the General Assembly of Maryland authorizing George Washington-Wakefield Memorial Bridge, Inc., to construct a bridge across the Potomac River, said new sections to follow immediately after Section 12 thereof, and to be known as Section 13 and Section 14, all to provide that in the event that all of the stock of George Washington Memorial Bridge Public Corporation (formerly known as George Washington-Wakefield Memorial Bridge, Inc.) shall be acquired by the State Roads Commission, said Corporation shall constitute a public benefit corporation and a public instrumentality and therefore that title to its real property located in Maryland shall be taken in the name of the State Roads Commission, that the tolls to be charged upon the bridge to be constructed by said Corporation shall be fixed at and limited to an amount sufficient to pay the expenses of operation, repair and maintenance of said bridge, and the interest on and principal of its bonds, and that its bonds, and the tolls pledged to secure the same, shall be exempt from Maryland taxes, and further to provide that the State of Maryland shall not be in any manner liable for the obligations of said Corporation, and that said Corporation shall make reports and be subject to penalties as provided with respect to franchise taxes in Article 81 of the Code of Public General Laws of Maryland (1929 Supplement) and that none of the provisions of Section 153 to 160 inclusive of Article 23 of the Code of General Laws of the State of Maryland shall be applicable to said Corporation.

WHEREAS, The General Assembly of Maryland in order to promote the prosperity of the people of this State authorized the George Washington-Wakefield Memorial Bridge, Inc. (Now known as George Washington Memorial Bridge Public Corporation) to construct a bridge across the Potomac River, by Chapter 551 of the Acts of 1933 of the General Assembly of Maryland; and