

such other agencies as may be designated or created to make grants or loans pursuant to the National Industrial Recovery Act.

(i) The term "resolution" shall mean an Act of the governing body of any municipality which (1) must be reduced to writing, (2) must be adopted by a majority of all members of such governing body, (3) may be finally adopted at the meeting at which it is introduced and take effect immediately. No hearing, advertisement, publication or other Act shall be necessary before any resolution shall become effective.

SEC. 2. *And be it further enacted*, That in addition to the powers which it may now have every municipality shall have the power and is hereby authorized to construct any public works project and also:

(a) To accept from any Federal Agency grants for or in aid of the construction of any public works project.

(b) To contract debts or to borrow money and to issue and sell its negotiable bonds therefor, in order to provide funds for any public works project, provided, however, that no such debts shall be contracted and no such money borrowed unless the municipality shall have first entered into a contract for the grant of money in aid of construction of such public works project, with the Federal Agency provided in sub-section (a) Section 2 of this Act.

(c) To levy fees, rents, tolls, or other charges for the use of or in connection with any public works project, subject to and in accordance with such agreements with holders of bonds as may be made as hereinafter provided.

(d) To assess, levy and collect unlimited ad valorem taxes on all property subject to taxation to pay any bonds, and the interest thereon, issued to finance any public works project, subject to the limitations and conditions prescribed in this Act.

(e) To assess, levy and collect a special assessment either on the basis of front feet or assessed value, on all property either adjacent to or benefitted by any public works project, such assessment to be sufficient to repay or to reimburse such municipality for the repayment of the whole of the funds borrowed for the construction of such public works project together with interest thereon, or such part thereof as the governing body of the municipality shall determine to be equitable, the balance, if any,