

for or dedicated to the payment of any such obligation which shall have been advanced after March 1st, 1933, and until June 1st, 1935, for the payment of any such obligations so evidenced by coupon bonds or notes.

SEC. 3. *And be it further enacted,* That such notes or coupon bonds as may be issued under the provisions of this Act shall be and remain the obligations of the issuing county, municipal or public corporation, special district and/or political sub-division of this State, as the case may be, issued upon its full faith and credit and that the entire property subject to taxation by such issuing county, municipal or public corporation, special district and/or political sub-division of this State shall be liable for the payment thereof and that each and every such county, municipal or public corporation, special district and/or political sub-division of this State so issuing any such notes or coupon bonds under the provisions of this Act shall levy a tax upon all property subject to assessment by it, sufficient to provide funds for the payment of said indebtedness so evidenced by its notes or coupon bonds issued under the provisions of this Act, together with the interest thereon, before the maturity of all such notes or coupon bonds not later than twenty (20) years from their respective date or dates of issue, provided, however, that in the event it be necessary to provide funds for the payment of such notes or coupon bonds so issued under the provisions of this Act by and such general levy that nothing herein contained shall be construed as in any manner to alter or amend any law providing for the payment of obligations of any such county, municipal or public corporation, special district and/or political sub-division of this State maturing before June 1, 1935, by taxation or otherwise, provision for the payment of which by borrowed money is temporarily made under this Act ;and provided further that the proceeds of any general or special levy imposed by law for the purpose of providing funds for the payment of any such obligations evidenced by coupon bonds or notes, may, upon the receipt thereof, be applied to the payment of notes or coupon bonds issued under the provisions of this Act, or in the event the same become available after such notes or coupon bonds are paid, then to the general funds of such county, municipal or public corporation, special district and/or political sub-division of this State so issuing such notes under the provisions of this Act. Provided, however, that the provisions of this Act shall not apply to Queen Anne County.