SEC. 3. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed by a yea and nay vote, supported by three-fifths of all the members elected to each of the two houses of the General Assembly, the same shall take effect from the date of its passage.

Approved December 15, 1933.

CHAPTER 23.

AN ACT to add a new section to Article 11 of the Annotated Code of Maryland, 1929 Supplement, title "Banks and Trust Companies," sub-title "General Regulations," the said new section to be known as Section 52B, and to follow immediately after Section 52A of said Article, to specifically authorize any bank or trust company to establish and operate branches within the State, with the approval of the Bank Commissioner, and to continue the operation of existing branches.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be and the same is hereby added to Article 11 of the Annotated Code of Maryland, 1929 Supplement, title "Banks and Trust Companies," sub-title "General Regulations," said new section to be known as Section 52B, to follow immediately after Section 52A of said Article and to read as follows:

52B. Any bank or trust company organized under the laws of this State, is specifically granted the power and authority to establish and operate a branch or branches in the City or County in which it is located or at any point within the State, after having first obtained the approval of the Bank Commissioner, which approval may be given or withheld in his discretion, and shall not be given until he shall have ascertained to his satisfaction that the public convenience and advantage will be promoted by the opening of any such branch or branches, and that said bank or trust company has complied with the other terms and conditions prescribed by this Article. Any bank or trust company having an existing branch or branches upon the effective date of this Act, may continue the operation of such branch or branches without further approval from the