

time to time, to accept the benefits of said Act and perform the corresponding obligations imposed by said Act which are applicable.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new section be and the same is hereby added to Article 11 of the Code of Public General Laws of Maryland, title "Banks and Trust Companies," the said section to follow immediately after Section 64A, under subtitle "General Regulations," to be known as Section 64B, and to read as follows:

64B. Every banking institution, as defined in Section 52 of this Article, heretofore or hereafter organized under the laws of this State, is specially granted the power and authority, if the action is approved by a vote of a majority of its Board of Directors, to become a member of the Temporary Federal Deposit Insurance Fund and/or to become a member of the Federal Deposit Insurance Corporation, and/or to make all required payments into said Insurance Fund and/or from time to time to subscribe and pay for stock of the Federal Deposit Insurance Corporation and/or to pay to such Corporation any proper assessment made by it upon its stockholders or members from time to time, and from time to time to subscribe and pay for stock of the Federal Reserve Bank, and to comply with the provisions, which may be applicable to such banking institutions, contained in the "Banking Act of 1933" passed by the Congress of the United States and approved June 16th, 1933, and any amendment or amendments hereafter made thereto, and every such banking institution is likewise authorized and permitted if such action is approved by a vote of a majority of its Board of Directors, to withdraw from the Temporary Federal Deposit Insurance Fund and/or the Federal Reserve System, and to sell and dispose of any stock that it may own in any Federal Reserve Bank and in said Federal Deposit Insurance Corporation in accordance with the provisions of said "Banking Act of 1933," or any amendment or amendments hereafter made thereto, and generally, every such banking institution is authorized and empowered to from time to time accept the benefits conferred by said "Banking Act of 1933" or any amendment or amendments hereafter made thereto, and to perform the corresponding obligations imposed by said Act or any amendment or amendments hereafter made thereto which are applicable to such banking institution, and from time to time to do, or