

the immediate preservation of the public health and safety, and having been passed on a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved December 15, 1933.

CHAPTER 15.

AN ACT to add a new section to Article 11 of the Annotated Code of Public General Laws of Maryland, title "Banks and Trust Companies," the said new section to follow immediately after Section 64A, under sub-title "General Regulations," to be known as Section 64B, authorizing and permitting every banking institution, organized under the laws of this State, if the action is approved by a vote of a majority of its Board of Directors, to become a member of the "Temporary Federal Deposit Insurance Fund," and/or to become a member of the Federal Deposit Insurance Corporation and/or to become a member of the Federal Reserve System and/or to make all required payments into said Insurance Fund and/or from time to time to subscribe and pay for stock of the Federal Deposit Insurance Corporation, and/or to pay to such Corporation any proper assessment made by it upon its stockholders or members from time to time, and from time to time to subscribe and pay for stock of the Federal Reserve Bank, and to comply with the provisions which may be applicable to such banking institution contained in the "Banking Act of 1933," passed by the Congress of the United States and approved June 16, 1933, and any amendment or amendments hereafter made thereto, and likewise authorizing and permitting every banking institution, if authorized by a vote of a majority of its Board of Directors, to withdraw from the Temporary Federal Deposit Insurance Fund, and/or the Federal Deposit Insurance Corporation and/or the Federal Reserve System, and to sell and dispose of any stock that it may own in any Federal Reserve Bank or in said Federal Deposit Insurance Corporation, in accordance with the provisions of said "Banking Act of 1933" or any amendment or amendments hereafter made thereto, and generally, from