

land of 1929, which repealed and re-enacted with amendments Section 8 of Chapter 692 of the Acts of the General Assembly of Maryland of 1927; and also that Chapter 156 of the Acts of the General Assembly of Maryland of 1933, which added or purported to add a new section to Article 16 of the Code of Public Local Laws of Maryland (1930 Edition), to be known as Section 637A, be and the same are hereby repealed.

SEC. 4. *And be it further enacted*, That all bonds, notes, loans, certificates of indebtedness or other obligations heretofore issued and sold by the County Commissioners of Montgomery County or by the Board of County Commissioners of Montgomery County pursuant to the authority contained in any of the laws or parts of laws, acts or parts of acts repealed by Sections 1, 2 and 3 of this Act, be and the same are hereby ratified and confirmed and declared to be the valid and binding obligations of the County Commissioners of Montgomery County issued upon its full faith and credit and payable primarily in the manner prescribed by the applicable laws or parts of laws, acts or parts of acts, referred to herein and also by a general tax levy upon all the assessable property within the limits of Montgomery County.

SEC. 5. *And be it further enacted*, That this Act is hereby declared to be an Emergency Law and necessary for the immediate preservation of the public health and safety and, having been passed by a yea and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved December 15, 1933.

CHAPTER 14.

AN ACT to repeal and re-enact, with amendments, Section 50 of Article 11 of the Annotated Code of Public General Laws of Maryland, title "Banks and Trust Companies", sub-title "Trust Companies."

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 50 of Article 11 of the Annotated Code of Public General Laws of Maryland, title "Banks