

ities Commission—Sinking Fund Account,” and the funds so deposited in said account shall be withdrawn and paid over by said Commission to the Mayor and City Council of Havre de Grace for the sole purpose of providing funds for the prior redemption of the Series B Bonds hereinabove authorized to be issued.

The deposits and deductions hereinabove by sub-sections (b) and (c) required to be made by the Municipal Utilities Commission shall be made quarterly in the manner prescribed, the quarterly dates to be so arranged that at least two of them shall correspond with the semi-annual interest dates of the bonds hereby authorized.

At least two weeks prior to each interest date of the bonds hereby authorized to be issued, it shall be the duty of the Treasurer of Havre de Grace to certify to the Mayor and City Council of Havre de Grace the amount of money on deposit in the special account hereinabove in sub-section (b) provided for. At the same time it shall also be the duty of the Municipal Utilities Commission to certify to the Mayor and City Council of Havre de Grace the amount of money on deposit in the special account hereinabove in sub-section (c) provided for. If at any time either said Treasurer or said Commission shall fail or refuse to make such certification, then the Mayor and City Council of Havre de Grace shall have the right to demand the same, and in the event said demand is not complied with, then it shall be the duty of the Mayor and City Council of Havre de Grace to institute a prompt investigation of said accounts. Whenever at any such interest date the amount of said sinking fund shall equal or exceed one thousand dollars (\$1,000.00), then it shall be the duty of the Mayor and City Council of Havre de Grace to advertise for the redemption, in the manner hereinabove prescribed, of one or more of said Series B Bonds hereinabove authorized to be issued, depending upon the amount in said sinking fund.

SEC. 6. *And be it further enacted by the General Assembly of Maryland,* That in the event the revenues from the operations of the Havre de Grace Water Plant, are not sufficient in any fiscal year to meet the payments of interest due on the Series A and Series B Bonds hereby authorized and the payments on account of principal due on the Series A bonds hereby authorized, or if the funds allocated to said payments in any one year shall be less than fifty per cent (50%) of the total revenues of said water plant then, and in either such event, The Mayor and City Council of