

centum (5%) per annum, dated June 1, 1910, and issued and sold pursuant to the authority of Section 175 of Chapter 86 of the Acts of the General Assembly of Maryland passed at its Regular Session in the year 1910, and subject to redemption at any time after ten years from their date of issue;

(c) \$200,000.00 aggregate principal amount of an issue of \$210,000.00 of Havre de Grace Water Bonds, bearing interest at the rate of five per centum (5%) per annum, dated July 1, 1926, and issued and sold by The Mayor and City Council of Havre de Grace pursuant to the authority of Chapter 176 of the Acts of the General Assembly of Maryland, passed at its Regular Session in the year 1922, the proceeds of the sale of said bonds having been used for the purpose of purchasing the plant and property of the Havre de Grace Water Company, and said bonds being subject to redemption at any time after ten years from their date of issue in the manner prescribed by Section 309 of Chapter 630 of the Acts of the General Assembly of Maryland, passed at its regular Session in the year 1916;

Prior to the issuance of the bonds herein authorized to be issued and sold, The Mayor and City Council of Havre de Grace shall proceed to call for redemption the obligations above referred to in the manner prescribed by the several Acts of the Assembly pursuant to which said obligations were originally issued and sold.

*SEC. 4. And be it further enacted by the General Assembly of Maryland, That all of the bonds authorized to be issued and sold hereby, shall be and remain exempt from taxation of any kind whatsoever, by the State of Maryland and by the Counties and municipalities of said State.*

*SEC. 5. And be it further enacted by the General Assembly of Maryland, That for the purpose of paying the interest on said Series A and Series B Bonds hereby authorized to be issued and sold as the same become due and payable, and for the purpose of paying said bonds themselves as they respectively mature or are redeemed, all of the net revenues from the operations of the Havre de Grace Water Plant shall be pledged exclusively to the payment of said principal and interest by the Mayor and City Council of Havre de Grace by appropriate Ordinance. It shall be the duty of the Municipal Utilities Commission of Havre de Grace to levy and collect all water rents or other charges payable for water service in the City of Havre de Grace,*