

issue of said bonds. Unless the whole amount of said Series C Bonds shall have been previously redeemed and if The Mayor and City Council of Havre de Grace shall determine to redeem a number of said bonds less than the whole amount thereof, then, at least two weeks prior to any such interest date, The Mayor and City Council of Havre de Grace shall determine the number of bonds so to be redeemed and shall thereupon select in the order of their consecutive numbers, the specific bonds of said series thus entitled to redemption. When the bonds of either Series shall have been selected for redemption in the ways prescribed above for each of said Series respectively, The Mayor and City Council of Havre de Grace shall give notice by advertisement in two newspapers published in said municipality, if so many there be, of the Series letters and numbers of said bonds so selected for redemption, and of the place and time of payment, and interest shall cease to be payable on said bonds so called for redemption from and after the date so fixed for the redemption thereof.

SEC. 3. *And be it further enacted by the General Assembly of Maryland,* That the proceeds of the sale of the three Series of said bonds hereby authorized, including any premium received therefor, shall be paid to the Treasurer of The Mayor and City Council of Havre de Grace, and shall by him be deposited in some bank or trust company located in the City of Havre de Grace, in the State of Maryland, in a special account to be designated "The Mayor and City Council of Havre de Grace—Refunding Bond Account." After the payment of all expenses reasonably incident to the preparation, printing, issuance and sale of said bonds, the balance of the proceeds of the sale thereof, saving any accrued interest thereon, and premium received therefor, which shall be set aside for the next maturing coupon on said bonds, shall be devoted exclusively to the purpose of paying off or redeeming the following obligations of The Mayor and City Council of Havre de Grace:

(a) \$20,000.00 aggregate principal amount of Havre de Grace Sewer Bonds bearing interest at the rate of five per centum (5%) per annum, dated June 1, 1908, and issued and sold pursuant to the authority of Chapter 276 of the Acts of the General Assembly of Maryland, passed at its regular Session in the year 1908, and subject to redemption at any time after ten years from said date of issue;

(b) \$27,000.00 aggregate principal amount of the Floating Debt Bonds of The Mayor and City Council of Havre de Grace, bearing interest at the rate of five per