

years accounting from their date of issue. Of the balance of said issue of bonds authorized hereby one hundred thousand dollars (\$100,000.00) face amount thereof shall be designated as Series B and shall be numbered consecutively from No. one (1) to No. one hundred (100), both numbers inclusive, and shall be issued to mature twenty years from their date of issue, subject to prior redemption in the order of their consecutive numbers at par plus accrued interest from the proceeds of the sinking fund hereinafter provided for. The remainder of said total issue of bonds authorized hereby, in aggregate face amount not exceeding forty-seven thousand dollars (\$47,000.00) shall be designated as Series C, and shall be numbered consecutively from No. one (1) to No. forty-seven (47), both numbers inclusive, and shall be issued to mature twenty years from their date of issue, subject to prior redemption in the order of their consecutive numbers at par plus accrued interest from any funds which The Mayor and City Council of Havre de Grace may allot for that purpose. All of the bonds authorized hereby shall be issued at the same time and they shall all bear the same date of issue.

SEC. 2. *And be it further enacted by the General Assembly of Maryland,* That said Series B bonds may be redeemed by the Mayor and City Council of Havre de Grace in whole or in part at any interest date following the date of issue of said bonds. Unless the whole amount of said Series B bonds shall have been previously redeemed, then at least two weeks prior to any such interest date, it shall be the duty of The Mayor and City Council of Havre de Grace to ascertain the amount of money in said sinking fund available for the redemption of said bonds in the manner hereinafter provided, and thereupon it shall be the duty of The Mayor and City Council of Havre de Grace to call for redemption, in the order of their consecutive numbers, one or more of said bonds, dependent upon the amount of money so available, so that there shall be one bond redeemed for each one thousand dollars (\$1,000.00) of cash in said sinking fund. Any balance of less than one thousand dollars (\$1,000.00) thereafter remaining in said sinking fund shall be permitted to remain there until the next interest date, to be then used, together with such additions and accretions as may be made thereto in the interim, for additional bond redemption in the manner hereinabove provided. Said Series C Bonds may be redeemed by The Mayor and City Council of Havre de Grace in its discretion, in whole or in part at any interest date following the date of