- SEC. 2. And be it further enacted, That the said County Commissioners of Allegany County be and they are hereby authorized and empowered to issue notes, bonds or other evidences of indebtedness of said County for the sums so borrowed under the provisions of this Act at any time in such form as they may determine and said notes, bonds or other evidences of indebtedness shall be issued for such term or terms as the said County Commissioners may determine but, in no event, to be for a longer term than thirty years from the date of issue. The said notes, bonds, or other evidences of indebtedness shall be signed by the President of the said County Commissioners of Allegany County, shall be countersigned by the Clerk to said Commissioners and the seal of said County Commissioners shall be affixed to each note, bond or other evidence of indebtedness, and the interest coupons attached thereto, if any, shall be authenticated by the facsimile signature of the Treasurer of said County, printed, engraved or lithographed thereon. Said notes, bonds or other evidences of indebtedness shall be dated at such time or times as may be determined by said County Commissioners and said County Commissioners are hereby authorized and empowered to renew all or any part of said notes, bonds or other evidences of indebtedness upon such terms and conditions and in such manner as they may determine, provided that none of said notes, bonds or other evidences of indebtedness or any renewal or renewals thereof shall mature and be payable later than thirty years from the date of the first issue thereof.
- SEC. 3. And be it further enacted, That such notes, bonds or other evidences of indebtedness as may be issued under the provisions of this Act shall be and remain obligations of the County Commissioners of Allegany County, issued upon the full faith and credit of said County, and that said notes, bonds or other evidences of indebtedness shall be issued and sold in such manner and upon such terms and conditions and shall bear such rate of interest, not exceeding five per cent. (5%), as said County Commissioners of Allegany County may determine prior to the issue thereof, but the aggregate principal amount of such notes, bonds or other evidences of indebtedness at any time outstanding and unpaid shall not exceed Five Hundred Thousand Dollars (\$500,000.00).
- SEC. 4. And be it further enacted, That for the purpose of repaying any money borrowed under the provisions of