

adopted by the voters thereof at the November election, 1918), granting the Mayor and City Council of Baltimore authority to borrow money to meet certain emergencies, to declare by ordinance the existence of such emergencies, and provide by ordinance for the creation of municipal debt, temporary or otherwise, to meet such emergencies, regulating the exercise of the power herein conferred, and limiting the authority for creating indebtedness, temporary or otherwise, for emergency purposes, and declaring this Act to be an emergency law.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That a new sub-section be and it is hereby added to Section 6 of Article 4 of the Code of Public Local Laws of Maryland (1930 Edition), title "Baltimore City," to be numbered (25-B), entitled "Emergency Loans," (the said Section 6 of Article 4 being part of the Charter of Baltimore City adopted by the voters thereof at the November election, 1918), and to follow immediately after sub-section (25-A) of said Charter, and to read as follows:

(25-B). To borrow any amount of money at any time to provide for any emergency arising from the necessity of maintaining the police or preserving the health, safety and sanitary condition of the City; to declare by ordinance the existence of such an emergency, and provide, by ordinance, for the creation of municipal debt, temporary or otherwise, for such amount as may be required to meet the same, and the form and character of the loan, or loans, whether temporary or otherwise, and the terms of the security, or securities, to be issued by the City therefor. Such ordinance shall provide, as to any temporary debt authorized or provided therein, for the conversion, discharge or payment thereof, or of any part thereof remaining unpaid or unprovided for, at the close of each fiscal year, by the issue of certificates of indebtedness in such amount as may be necessary to convert, discharge or pay any such temporary indebtedness unpaid or unprovided for prior to the passage of the annual Ordinance of Estimates for the next succeeding year. Such ordinance shall provide, as to any debt other than temporary indebtedness, for the discharge thereof within the period of forty years from the time of contracting the same. Indebtedness, temporary or otherwise, may be created pursuant to this power without the previous authority of the General Assembly of Maryland or submission to or approval by the legal voters of the City of Baltimore.