

ments thereto, and the Treasurer of Allegany County shall use such payments made annually by the State Roads Commission or by the Comptroller or Treasurer of Maryland on order of the State Roads Commission for the purpose of redeeming said bonds as they mature, and for the payment of the interest on such bonds as may be outstanding, or for the purpose of purchasing un-matured bonds in the open market at not over their face value, and for no other purpose whatsoever, and the State Roads Commission of Maryland shall not in any year expend or incur any obligation against any of said Lateral Road Gasoline Tax Fund credited, allocated or set aside for use in Allegany County unless there has first been paid from said fund to the Treasurer of Allegany County an amount sufficient to redeem all of the bonds issued under the Provisions of this Act and the payment of the interest on such bonds as may be outstanding, but said amount shall not exceed seventy-five per centum (75%) of said fund per annum.

In the event, that through amendments of existing laws, or a reduction of receipts or appropriations for road construction and improvement, the funds so allocated to or set aside for use in Allegany County by the State Roads Commission shall not be sufficient to redeem said bonds as they mature, then the County Commissioners of Allegany County shall annually levy a tax upon the assessable property in said county sufficient, with such payments as are made by or under the order of the State Roads Commission to pay the annual interest on such bonds as may be outstanding and to redeem all of said bonds as they mature and become payable; and in the event that no payments are made by or under the order of the State Roads Commission, then the County Commissioners of Allegany County shall annually cause to be levied upon the assessable property in Allegany County a tax sufficient to pay the annual interest on such bonds as may be outstanding and to redeem all of said bonds which shall mature and become payable during that year; said taxes to be collected as other taxes levied in said County are collected.

SEC. 6. *And be it further enacted,* That no purchaser of any of the bonds authorized by this Act, and no holder thereof for value and in good faith, shall be bound to see to the application of the purchase money of said bonds, and the rights of the holder of said bonds to receive the payment of the principal and interest thereon shall not be affected by the failure of the said County Commissioners or their officers or agents, or the State Roads Commission