

if any of said bonds so offered for sale are not bid for, or if any insufficient price be bid for them, they may subsequently be disposed of under the direction of said County Commissioners, or a majority of them, at private sale, upon the best terms that they can obtain for the same; provided that no bonds shall be sold at private sale at less than par and accrued interest; and provided further that said County Commissioners shall, in their discretion, have the right to reject any or all bids.

SEC. 4. *And be it further enacted*, That the actual proceeds of the sale of said bonds shall be used exclusively for the following purposes:

a. For the payment of the cost of engraving or printing of said bonds, and for the payment of the costs of advertising authorized by this Act, and all other incidental expenses incurred by the issuance of said bonds.

b. The remainder of the proceeds from the sale of said bonds shall be paid over to the Treasurer of Allegany County and deposited by him in a special account, at interest, in such bank or banks as said Treasurer may determine. The money shall be used exclusively for the purpose of making up during any of the years 1936, 1937, 1938, 1939 and 1940 any deficiency between the amount of money paid by the State Roads Commission of Maryland to the Treasurer of Allegany County from the Lateral Road Gasoline Tax Fund, and the sum of One Hundred Thousand Dollars (\$100,000.00) as provided by Chapter 105 of the Acts of 1931, said sum of One Hundred Thousand Dollars (\$100,000.00) being the amount of money necessary annually to retire the "Allegany County Roads Bonds, Issue of 1931" as they mature, and for the payment of the interest on such of said "Allegany County Roads Bonds, Issue of 1931" as may be outstanding.

SEC. 5. *And be it further enacted*, That for the purpose of redeeming said bonds as they mature and become payable and for the payment of the interest on such bonds as may be outstanding, the State Roads Commission of Maryland annually shall pay or the Comptroller and Treasurer of Maryland shall on order of the State Roads Commission of Maryland annually pay to the Treasurer of Allegany County not less than seventy-five per cent (75%) of the funds allocated for use in Allegany County from the receipts of the Lateral Road Gasoline Tax Fund as provided by Chapter 118 of the Acts of 1927 and any amend-