

SEC. 4. *And be it further enacted*, That a new section be, and the same is hereby added to Article 81 of the Annotated Code of Maryland (1935 Supplement), title "Revenue and Taxes," sub-title "Tax on Franchise to be a Corporation," said new section to be known as Section 139A, to follow immediately after Section 139 of said Article, and to read as follows:

139A. Every domestic corporation having capital stock and doing business in this State on the first day of January, 1936, except: (1) building and homestead associations, (2) cooperative associations organized under Section 420 of said Article 23 of the Annotated Code of Maryland (1935 Supplement), and (3) charitable, benevolent and fraternal institutions and corporations, shall pay to the State Treasurer, for the use of the State, a special tax for the year 1936, for its franchise to be a corporation (in addition to the franchise tax imposed by Section 136 of this Article, and any other tax imposed by law), at the following rates, that is to say:

On the amount of its capital stock issued, outstanding and/or subscribed for, on the first day of January, 1936:

(a) for the first five thousand dollars or less, the sum of twenty dollars;

(b) For every one thousand dollars or fractional part thereof in excess of said five thousand dollars up to and not greater than fifty thousand dollars, the additional sum of two dollars;

(c) For every additional two thousand dollars or fractional part thereof in excess of said fifty thousand dollars up to and not greater than one hundred thousand dollars, the additional sum of two dollars;

(d) If the amount of such capital stock is more than one hundred thousand dollars, but not greater than two hundred and fifty thousand dollars, there shall be an additional special franchise tax of forty dollars;

(e) If the amount of such capital stock is more than two hundred and fifty thousand dollars and not greater than five hundred thousand dollars, there shall be an additional special franchise tax of forty dollars;

(f) If the amount of such capital stock is more than five hundred thousand dollars and not greater than one