

## CHAPTER 141.

AN ACT to authorize and empower the County Commissioners of Kent County to borrow upon the faith and credit of said County not exceeding \$35,000.00 for the construction, maintenance or repair of roads, and to issue bonds or other evidences of indebtedness therefor, and to provide for the levying of taxes for the payment of said bonds and the interest thereon.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the County Commissioners of Kent County be and they are hereby authorized and empowered to borrow, at any time and from time to time, upon the faith and credit of said County, as they in their discretion may determine, not to exceed in the aggregate \$35,000.00 to be used for the construction, maintenance, or repair of roads.

SEC. 2. *And be it further enacted,* That the said County Commissioners of Kent County be and they are authorized to issue bonds or other evidences of indebtedness of said County for the sum or sums so borrowed under the provisions of this Act, at any time, in such form as they may determine, and said bonds or other evidences of indebtedness shall be so issued that \$5,000.00 thereof shall become due and payable July 1, 1942, and \$5,000.00 on July 1st of each year thereafter until all of said bonds shall mature and be paid. The said bonds or other evidences of indebtedness shall be signed by the President of the said County Commissioners of said County, shall be countersigned by the Clerk to said Commissioners, and the seal of said County Commissioners shall be affixed to each bond or other evidences of indebtedness, and the interest coupons attached thereto shall be authenticated by the facsimile signature of the Treasurer of said County printed, engraved or lithographed thereon.

SEC. 3. *And be it further enacted,* That such bonds or other evidences of indebtedness as may be issued under the provisions of this Act shall be and remain obligations of the County Commissioners of Kent County, issued upon the full faith and credit of said County, and that said bonds or other evidences of indebtedness shall be issued and sold in such manner and upon such terms and conditions, and shall bear such rate of interest not exceeding four per cent as said County Commissioners of Kent County may determine, prior to the issue thereof, but the