

of said County for the sum or sums so borrowed under the provisions of this Act, at any time, in such form as they may determine, and said bonds or other evidences of indebtedness shall be issued for such term or terms as the said County Commissioners may determine but in no event to be for a longer term than ten years from the date of issue. The said bonds or other evidences of indebtedness shall be signed by the President of the said County Commissioners of said County, shall be countersigned by the Clerk to said Commissioners, and the seal of said County Commissioners shall be affixed to each bond or other evidence of indebtedness, and the interest coupons attached thereto shall be authenticated by the facsimile signature of the Treasurer of said County printed, engraved or lithographed thereon.

SEC. 3. *And be it further enacted,* That such bonds or other evidences of indebtedness as may be issued under the provisions of this Act shall be and remain obligations of the County Commissioners of Talbot County, issued upon the full faith and credit of said County, and that said bonds or other evidences of indebtedness shall be issued and sold in such manner and upon such terms and conditions, and shall bear such rate of interest not exceeding four and one-half percent as said County Commissioners of Talbot County may determine, prior to the issue thereof, but the aggregate principal amount of such bonds or other evidences of indebtedness shall not exceed \$60,000.00.

SEC. 4. *And be it further enacted,* That for the purpose of repaying any money borrowed under the provisions of this Act and the principal of the bonds or other evidences of indebtedness issued in evidence thereof, and the interest thereon, when due and payable, said County Commissioners of Talbot County shall levy a tax upon all of the assessable property in said County sufficient to provide funds for the payment of all such sums when due and payable.

SEC. 5. *And be it further enacted,* That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and having been passed upon by a yea and nay vote, supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 8, 1936.