and the Treasurer of said Town shall be charged with the safekeeping thereof, and said funds shall be kept as a separate account and fund in such bank or banks as Mayor and Common Council may designate, and no part thereof shall ever be used for any other purpose than to liquidate the certificates of indebtedness, and interest thereon, issued for the cost and necessary expenses in the construction of sidewalks, curbs, gutters and roadbed and street improvements; including the necessary expenses incident thereto, which certificates when paid shall be cancelled and properly kept and filed among the papers of said town, a record of which certificates thus cancelled shall be entered upon a book kept for the purpose aforesaid: and the Treasurer of said Town and the Clerk of said Town, for the purposes of this Act, shall be bonded in amount left to the discretion of the Mayor and Common Council, but in no case in amount of less than two thousand dollars.

SEC. 24. When the Mayor and Common Council shall have determined to construct sidewalks, curbs, gutters or roadbed and street improvements, or all or any, in any street or streets in said town, they shall thereupon notify, as far as practicable, each property owner upon each street, proposed to be improved, by depositing in the United States Post Office, postage prepaid, in a sealed envelope addressed to such owner's last known address, a notice, and by publishing said notice in one or more of the newspapers having general circulation in the town of University Park, setting forth therein the kind of sidewalk, curb, gutter, roadbed and street improvements, or all or any of them, in any street in said town the Mayor and Common Council have determined to improve; the place, date and time it will meet to hear such owners, which shall be not less than ten days from the mailing of such notices, and notifying said owners to appear at said meeting and express their views upon the question or show cause, if any there be, why the improvements should not be made; and the decision made by the Mayor and Common Council at said meeting shall be final and conclusive; provided, however, that no street improvement to be paid for by special assessments shall be made under this Act unless and until the previous consent in writing of the owners of fifty-one per centum (51%) of the abutting lots on each street so proposed to be improved shall be filed with the Clerk of the Mayor and Common Council.