

Such bond shall be in such form as may be approved by the Comptroller, shall be executed by a Surety Company, duly authorized to do business in this State, and shall be conditioned upon the prompt payment to the Comptroller of any and all taxes due upon said sales or deliveries, together with any and all penalties or interest thereof, and generally upon the faithful compliance with the provisions of this sub-title.

In the event that the beer tax paid to the Comptroller in any one month shall exceed the amount of such bond, such manufacturer or wholesaler shall, upon the written demand of the Comptroller, file an additional bond in the same manner and form with a Surety Company thereon as hereinbefore provided, in an amount not less than the amount of such excess, but the total amount of bond required of any manufacturer or wholesaler, including the bond required under the preceding paragraph of this section, shall in no case exceed the sum of twenty thousand dollars (\$20,000.00).

In the event that liability upon any such bond shall be discharged or reduced, whether by judgment rendered, payment made or otherwise, or if in the opinion of the Comptroller any surety on the bond theretofore given shall have become unsatisfactory or unacceptable, then the Comptroller may require the filing of a new bond with satisfactory sureties in the same amount, failing which the Comptroller shall forthwith cancel the license certificate of said manufacturer or wholesaler; if such new bond shall be furnished as above provided, the Comptroller shall cancel and surrender the bond for which such new bond shall be substituted.

Any surety on any bond furnished hereunder shall be released and discharged from any and all liability to the State of Maryland accruing on such bond after the expiration of sixty days from the date upon which such surety shall have lodged with the Comptroller, a written request to be released and discharged, provided, however, that such request shall not operate to release, relieve or discharge such surety from any liability already accrued or which shall accrue before the expiration of the said sixty-day period. The Comptroller shall promptly on receipt of notice of such request, notify the manufacturer or wholesaler who furnished such bond, and unless such manufacturer or wholesaler shall, on or before the expiration of such sixty-day period, file with the Comptroller a new bond with a Surety Company duly authorized to do business in this