

things and acts necessary in the construction or acquisition, maintenance and operation of the bridge to the end that the bridge may become and be operated free of tolls as early as possible and practicable, subject only to the express limitations of this sub-title and the limitations of other laws and constitutional provisions applicable thereto.

64CC. *Bridge Revenue Refunding Bonds.* The Commission is hereby authorized to provide by resolution for the issuance of bridge revenue refunding bonds of the Commission for the purpose of refunding any bridge revenue bonds issued under the provisions of this sub-title and then outstanding. The issuance of such bridge revenue refunding bonds, the maturities and other details thereof, the rights of the holders thereof, and the duties of the State and of the Commission in respect to the same, shall be governed by the foregoing provisions of this sub-title in so far as the same may be applicable and by the following provisions:

(a) No bridge revenue refunding bonds shall be delivered, unless delivered in exchange for bridge revenue bonds to be refunded thereby, except in the amount necessary to provide for the payment of matured or redeemable bridge revenue bonds or bridge revenue bonds maturing or redeemable within three months, including any redemption premium thereon.

(b) No bridge revenue refunding bonds shall be issued, unless issued to refund bridge revenue bonds which have matured or will mature within three months, or unless the interest rate of the bridge revenue refunding bonds shall be at least one-fourth of one per centum less than the interest rate borne by the bridge revenue bonds to be refunded.

64DD. *Alternative Method.* The foregoing sections of this sub-title shall be deemed to provide an additional and alternative method for the doing of the things authorized thereby and shall be regarded as supplemental and additional to powers conferred by other laws, and shall not be regarded as in derogation of any powers now existing. Such sections, being necessary for the welfare of the State and its inhabitants, shall be liberally construed to effect the purposes thereof.

64EE. *Constitutional Construction.* The provisions of this sub-title are severable, and if any of its provisions shall