

Secretary of the Commission, and any coupons attached thereto shall bear the facsimile signature of the Chairman of the Commission. In case any officer whose signature shall appear on any bonds or coupons shall cease to be such officer before the delivery of such bonds, such signature shall nevertheless be valid and sufficient for all purposes as though he had remained in office until such delivery. The bridge revenue bonds issued under the provisions of this sub-title shall have and are hereby declared to have all the qualities and incidents of negotiable instruments under the negotiable instruments law of this State. Such bonds and the income thereof shall be exempt from all taxation within the State. The bonds may be issued in coupon or in registered form, or both, as the Commission may determine, and provisions may be made for the registration of any coupon bond as to principal only or as to both principal and interest. The Commission may sell such bonds in such manner and for such price as it may determine to be for the best interests of the State, but no such sale shall be made at a price so low as to require the payment of interest on the money received therefor at more than six per centum per annum, computed with relation to the absolute maturity of the bonds in accordance with standard tables of bond values. The proceeds of such bonds shall be used solely for the payment of the cost of the bridge, and shall be disbursed upon requisition of the Chairman of the Commission under such restrictions, if any, as the resolution authorizing the issuance of the bonds or the trust indenture hereinafter mentioned may provide. If the proceeds of such bonds, by error of calculation or otherwise, shall be less than the cost of the bridge, additional bonds may in like manner be issued to provide the amount of such deficit, and unless otherwise provided in a resolution authorizing the issuance of bonds hereunder or in any trust indenture hereinafter mentioned, shall be deemed to be of the same issue and shall be entitled to payment from the same fund without preference or priority of the bonds first issued for the cost of the bridge. If the proceeds of the bonds shall exceed the cost of the bridge, the surplus shall be paid into the fund hereinafter provided for the payment of principal and interest of such bonds. Prior to the preparation of definitive bonds, the Commission may issue temporary bonds, with or without coupons, exchangeable for definitive bonds upon the issuance of the latter. The Commission may also provide for the replacement of any bond which shall become mutilated or be destroyed or lost. Such bridge revenue bonds may be issued