

SECTION III. *Be it further enacted*, That The Mayor and Council of Hagerstown, be, and is hereby authorized and empowered to pass such Ordinances that it may deem proper for the purpose of carrying out the provisions of this act and to do all things necessary for the issuance of said bonds and the offering for sale under the most advantageous conditions which it may deem proper, said bonds to be issued in such manner, and such amounts, to bear such dates and to be payable at such times as The Mayor and Council of Hagerstown shall provide by Ordinance or Ordinances, which said Ordinance or Ordinances may fix the rate of interest to be paid on said bonds or designate how the rate of interest may be determined when said bonds are offered for sale. Said Bonds when issued shall be signed by the Mayor of said municipal corporation and the seal of the corporation shall be thereto affixed, attested by its City Clerk, and the Coupons attached thereto shall be authenticated by the engraved, lithographed or printed signature of the City Clerk of said municipal corporation.

SECTION IV. *Be it further enacted*, That The Mayor and Council of Hagerstown may also provide for Ordinance or Ordinances for the registration of any bonds authorized to be issued under this Act, as to the principal thereof, in the names of the owners thereof, in the event the owners desire to have said bonds registered. Any bonds issued under this Act which are redeemed and paid off shall be cancelled.

SECTION V. *Be it further enacted*, That The Mayor and Council of Hagerstown is hereby authorized and directed to levy all necessary taxes upon the taxable property of said municipal corporation for the payment of the interest on said bonds and for the payment of the principal thereof, as the same shall fall due and become payable. The bonds authorized to be issued under this Act shall be Serial Bonds and a set number of said bonds shall fall due and become payable at stated periods, at which times they shall be paid off and redeemed in the manner provided by Ordinance or Ordinances of the said The Mayor and Council of Hagerstown. The entire faith and credit of the said The Mayor and Council of Hagerstown is hereby authorized to be pledged for the payment of the interest on said bonds and for the payment of the principal thereof, as the same shall fall due and become payable.