

south side of Washington Avenue in said town; said roadways, gutters, curbing and sidewalks to be laid and constructed of such material as the said Mayor and Common Council may decide upon.

SEC. 2. *Be it further enacted,* That the Mayor and Common Council of Riverdale be, and they are hereby directed to borrow money on the faith and credit of said Mayor and Common Council, and issue therefore and as evidence thereof, bonds or other evidences of indebtedness, upon such terms and conditions as the Mayor and Common Council of Riverdale may designate, the interest not to exceed 6 per cent per annum. The proceeds arising from the sale of any bonds or from any money so borrowed shall be used exclusively for the purpose of laying the road beds, gutters, curbs and sidewalks as provided in Section 1 hereof, and no part of the same shall be used for any other purpose whatsoever. The Treasurer of the said town is charged with the custody of any moneys received from the issue and sale of said bonds or other evidences of indebtedness as mentioned above and shall be charged with the prompt collection of the moneys derived from assessments for sidewalks, curbs, gutters and roadbeds and he shall be charged with the safe keeping thereof and said funds shall be kept as a separate account and said fund and no part thereof shall ever be used for any purpose other than to liquidate the said bonds or other evidences of indebtedness. The Treasurer of the said Town shall be bonded in an amount equal to the amount of money borrowed by the town, the cost of said bond to be paid for by him and he to be allowed a commission not to exceed two (2) per centum of the amount assessed against the abutting property owners for the improvement hereinbefore set forth.

SEC. 3. The Mayor and Common Council are hereby authorized to build such roadways, gutters, curbs and sidewalks in accordance with the previous section and the Mayor and Common Council shall invite proposals for such work by advertising for two successive weeks in some newspaper having circulation in Riverdale, the cost for said advertising to be paid out of the fund provided by this Act, and the said Mayor and Common Council shall in all cases, award the contract for such work, to the lowest responsible bidder therefor, reserving at all times the right to reject any and all bids received. All contractors for such street improvements shall give bond in such sum as the