CHAPTER 62.

AN ACT to authorize and empower the County Commissioners of Washington County to purchase and improve any real estate with the improvements and equipment thereon, located in the City of Hagerstown, for the purpose of providing additional office and storage facilities for County purposes, or that might be used for any other lawful purpose designated by said County Commissioners and under certain conditions, to issue bonds for the payment thereof.

SECTION 1. Be it enacted by the General Assembly of Maryland, That the County Commissioners of Washington County be, and they are, hereby authorized and empowered to purchase from the United States Government, the State of Maryland, the City of Hagerstown, or any person, firm or corporation in the State of Maryland, any real estate, together with the improvements thereon, and any equipment connected therewith, located in the City of Hagerstown, and to make necessary improvements thereto for the purpose of providing additional office storage facilities for the use of any of the local Board, commissions, officers or employees of Washington County, or for any other lawful purpose designated by said County Commissioners at and for a sum not to exceed Fifty Thousand Dollars (\$50,000.00).

And be it further enacted by the General Assembly of Maryland, That the County Commissioners of said County be, and they are hereby authorized and empowered to issue Serial Coupon Bonds in the sums of One Thousand Dollars (\$1000.00) or in the sums less than One Thousand Dollars (\$1000.00) if the Board of County Commissioners should so decide, to be signed by the President of the Board of County Commissioners, and countersigned by the Clerk of said Board, and the sum of money received from the sale of said bonds is to be used in the payment of the purchase price for the ground, building, equipment, etc., mentioned in Section 1, providing said purchase price is not less than Twenty Thousand Dollars (\$20,000.00) nor more than Fifty Thousand Dollars (\$50,000.00) and said bonds are to bear interest at a rate not to exceed three and three-fourth per cent $(3\frac{3}{4}\%)$ per annum, payable semi-annually, on the first day of January and July in each and every year; said bonds shall be exempt from State, County and Municipal taxation and said bonds shall be sold by