CHAPTER 40.

AN ACT to repeal and re-enact with amendments Section 336 of Article 43 of the Annotated Code of Maryland, 1935 Supplement, title "Health," sub-title "Water, Ice and Sewerage," so as to provide that bonds, stocks or notes issued pursuant to said section shall be payable pursuant to the provisions of Sections 348A to 348R, inclusive.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 336 of Article 43 of the Annotated Code of Maryland, 1935 Supplement, title "Health," subtitle "Water, Ice and Sewerage," be and the same is hereby repealed, and re-enacted with amendments to read as follows:

The State, or any County, legally constituted public water, sewerage or sanitary district, or any municipality, upon which an order of the State Board of Health is served, shall through its proper official or department, proceed to raise such funds as may be necessary to comply with such order within the time specified. When approved by the Governor and Attorney-General, any County, legally constituted public water, sewerage or sanitary district. or municipality may raise such funds, or any part of them, by issuing bonds, stocks or notes without prior legislative enactment; and the question of issuance of such bonds, stocks or notes shall not be required to be submitted to a vote of the people. The money made available by bonds, stocks or notes so issued shall constitute a sanitary fund, and shall be used for no other purpose than for carrying out the order or orders of the State Board of Health. At no time shall the total outstanding issue of such bonds, stocks or notes exceed two per cent of the total value of all property within the limits of such County, district or municipality, as listed and assessed for taxation. The amount of bond, stock or note issue as allowed by this Section may be in addition to the total indebtedness otherwise permitted by law. No public moneys shall be expended by the State, any County, legally constituted public water, sewerage or sanitary district for any of the purposes enumerated within this sub-title, unless such expenditure and the amount thereof has been approved by the State Board of Health. Said bonds, stocks or notes shall be forever exempt from State, County or municipal taxation. They shall be a lien upon all property within the jurisdic-