

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of paying for an increased water supply and the appurtenances thereto, the Town Commissioners of La Plata are hereby authorized, empowered and directed to borrow money on the faith and credit of said town, not to exceed in the aggregate the sum of Ten Thousand (\$10,000.00) Dollars, and to issue bonds therefor, in the sum of One Hundred (\$100.00) Dollars each, or any multiple thereof, as may be determined by said Town Commissioners, to be signed by the Presidents of the Town Commissioners of La Plata, and countersigned by the Town Clerk thereof and attested by the corporate seal thereof, said bonds to be designated as "La Plata Water Improvement Bonds" and to bear interest at a rate not exceeding five (5%) per cent per annum, as may be determined by the said Town Commissioners, payable semi-annually, and shall be exempt from all taxation for State, County or Municipal purposes, and shall have printed on them a distinct reference to this Act authorizing their issue.

SEC. 2. *And be it further enacted,* That said bonds shall be payable as to the principal thereof in thirty (30) years from the date of issue. Provided, however, that after the expiration of ten (10) years from the date of issue, the Town Commissioners of La Plata, may, from time to time, upon any anniversary of the date of issue, redeem any or all of said bonds. If less than the whole issue is to be redeemed, the said Town Commissioners shall proceed to determine by lot which of said bonds shall be redeemed, and when said bond or bonds are thus selected for redemption, the Town Commissioners of La Plata shall give notice to the registered holder or holders thereof by registered mail, if known, and if the holder or holders are not known, then the Town Commissioners shall give notice by advertisement inserted in some newspaper or newspapers printed in Charles County, of the number of such bond or bonds selected for redemption, and when and where it or they are to be paid, and interest shall cease on said called in bond or bonds from and after the date fixed for redemption.

SEC. 3. *And be it further enacted,* That before proceeding to sell the bonds to be issued under this Act, the Town Commissioners of La Plata shall advertise at least once a week for two successive weeks in one or more newspapers printed in Charles County, and/or by such other advertisement as they shall think proper, that they will receive